EASTON AREA SCHOOL DISTRICT

SECTION: OPERATIONS

TITLE: PROPERTY INSURANCE

ADOPTED: December 21, 2006

REVISED:

812. PROPERTY INSURANCE

1. Purpose

The Board recognizes its responsibility under law to insure the real and personal property of this school district.

2. Authority
SC 774

The Board has the authority and responsibility to provide adequate insurance coverage to protect the district's interests in its buildings and properties. Such coverage shall ensure for actual cost value and/or replacement cost and shall include Stop-Loss insurance and Package and Liability Umbrella.

In placing insurance, the Board shall be guided by the service of an insurance agent, scope of coverage provided, price of desired coverage, and assurance of coverage.

The Board shall appoint a broker of record for fire insurance.

School Code
774