

EASTON AREA SCHOOL DISTRICT

SECTION: PROPERTY

TITLE: GIFTS, SCHOLARSHIPS,
DONATIONS, ETC.

ADOPTED: August 27, 2007

REVISED:

702. GIFTS, SCHOLARSHIPS, DONATIONS, ETC.	
1. Purpose	The Board recognizes that individuals and organizations in the community may wish to contribute additional funds, supplies or equipment to enhance or extend the instructional program.
2. Authority SC 216	Under Section 216 of the PA Public School Code, the Board has the authority to accept such gifts or donations as may be made to the school district or to any school in the district by a motion duly passed at a public meeting.
SC 216	The Board reserves the right to refuse any gift which does not contribute toward the achievement of the goals of the district or the ownership of which would adversely affect the district.
SC 216	Any gift accepted by the Board or its designee shall become the property of the school district, may not be returned without the approval of the Board, and is subject to the same controls and regulations as are other properties of the district.
SC 216	The Board shall be responsible for the maintenance of any gift it accepts unless otherwise stipulated.
SC 216	The Board will make every effort to honor the intent of the donor in its use of a gift, but reserves the right to utilize any gift in the best interests of the district. In no case shall acceptance of a gift be considered an endorsement of a commercial product or business enterprise or institution of learning.
3. Definition	For the purpose of this policy, the term gift is defined to be any monetary or non-monetary contribution to the school district. Nonmonetary contributions may be in the form of materials, equipment, land, etc. Monetary contributions may include donations in support of programs or activities in an individual school or on a district-wide level and scholarship funds.
4. Guidelines	All proposals for gifts to the school district or individual schools must be brought to the Finance Committee for review and recommendation to the Board.

Proposals must include the purpose to which the gift is to be applied, the amount of the gift (for gifts-in-kind, an estimated value should be provided), and the timeframe in which the gift will be used.

For the purposes of establishing a scholarship, proposals must include:

1. The name of the scholarship.
2. The reason for its establishment (e.g. in memory of someone, in honor of someone, in recognition of someone or something, etc.).
3. The purpose to which it is to be applied (i.e. what are the funds to be used for by the recipient).
4. The selection criteria to be used and the procedure for making the selection.
5. The amount to be awarded and number of recipients.
6. May principal be expended or only interest?

All contributions must be made payable to the Easton Area School District. Contributions to scholarships must identify the name of the scholarship fund on the check. All checks must be sent to the attention of the Business Manager.

Scholarship funds will be invested as part of the district's scholarship pool and will earn interest based on its share of the investment pool.

District officials who are approached by donors wishing to make a gift to the district should discuss the potential gift with the Superintendent and the Business Manager before a proposal is brought to the Finance Committee.